



IIFM Standards Master Class on Hedging & Liquidity Management

Four-Day Workshop for Finance Professionals
31st October, 1st, 2nd and 3rd November 2022
Timing Schedule 8:30 AM to 3:30 PM (Dubai Time) on each day
Location: Dubai, UAE

Jointly organized by:



السوق المالية
الإسلامية الدولية
International Islamic
Financial Market

HEDGING & LIQUIDITY MANAGEMENT MASTER CLASS

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WORKSHOP OBJECTIVE

IIFM and Dar Al Sharia have collaborated to bring best for financial industry professionals. Masterclass shall cover:

Eight (8) standards on hedging namely:

- **IIFM Standard - 2** : ISDA/IIFM Tahawwut (Hedging) Master Agreement (TMA)
- **IIFM Standard – 3**: ISDA/IIFM Mubadalatul Arbaah (MA) (Profit Rate Swap) - Single Sale
- **IIFM Standard – 4**: ISDA/IIFM Mubadalatul Arbaah (MA) (Profit Rate Swap) - Two Sale
- **IIFM Standard – 7**: ISDA/IIFM Islamic Cross-Currency Swap (ICRCS)
- **IIFM Standard – 8**: ISDA/IIFM Islamic Foreign Exchange Forward (IFX Forward) - Single Binding Wa'ad based Standard
- **IIFM Standard – 9**: ISDA/IIFM Islamic Foreign Exchange Forward (IFX Forward) - Two Unilateral and Independent Wa'ad based Standard
- **IIFM Standard – 10**: ISDA/IIFM Islamic Credit Support Deed for Cash Collateral
- **IIFM Standard – 16**: ISDA/IIFM IBOR Fallback Standard Documentation

Three (3) standards on liquidity management:

- **IIFM Standard – 1**: Master Agreements for Treasury Placement (**MATP**)
- **IIFM Standard – 5**: Inter-Bank Unrestricted Master Investment Wakalah Agreement (**UMWA**)
- **IIFM Standard – 6**: Master Collateralized Murabahah Agreement (**MCMA**)

Focus will be to share practical experience in negotiation and adoption of these Standards in banking operations.

COURSE CONTENTS

Following core topics will be covered during the three-day workshop:

- Overview of liquidity management and hedging
- Structures for Liquidity Management
- Conventional Vs Sharia compliant risk mitigation
- Main structures adopted for liquidity management and hedging standards:
 - a) Murabahah b) Wakala c) Wa'ad
- ISDA / IIFM TMA
 - a) Terms & conditions
 - b) Close-out and Netting Mechanism

- MATP / UMWA / MCMA – Structure & Documentation
- ISDA/ IIFM PRS – Structure and documentation for single sale and two sales
- ISDA / IIFM ICRCS – Structure and documentation
- ISDA/ IIFM IFX – Structure and documentation for single Wa'ad and two Wa'ad
- ISDA / IIFM ISCD – structure, documentation and variation margin maintenance mechanism
- ISDA/IIFM IBOR – Fallback Standard Documentation

Sessions on each topic will have

- Case studies, Exercises & Quiz

WORKSHOP FACILITATORS

- Dar Al Sharia and IIFM leadership & IIFM nominated experts.

WHO SHOULD ATTEND?

- Treasury Team / Product Development Managers
- Sharia Control / Compliance Managers
- Lawyers / Legal Department
- Risk Management Professionals
- Asset and Liability Management Team
- Internal Auditors
- Other professionals working or interested in Islamic finance

FEE AND DISCOUNT

- USD 3,000 per participant (Breakfast & Lunch included)
- 20% discount for participants from IIFM member institutions.
- 15% group discount for institutions for 3rd participant and above.
- IIFM member institutions can avail group discount policy on top of 20% discount on fee.

LEARNING OUTCOME

Upon completion, the Participant will be able to:

- Develop understanding of the underlying Sharia structures for hedging & liquidity management
- Know the required documentation and execution process for Sharia compliant alternatives
- Know the IIFM Standards on hedging and liquidity management including its application and adoption in day to day requirements.

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TRAINEE DETAILS

Name(s)	Job Title	E-mail Address	Contact Number

INVOICE CONTACT

Name:		Designation:	
Email:		Telephone:	

APPROVING MANAGER

To process your registration, we require the name and signature of a manager who is authorized by your organization to approve training expenditure.

Name:		Designation:	
Email:		Telephone:	
Company:		Address:	

Signature.....

Yes, I have read and understood the Terms and Conditions provided below.

SEND US YOUR REGISTRATION

E-mail: training@daralsharia.ae

For inquiries please call us at +971 4 210 73 33. You may also download this form at <https://daralsharia.ae>

Office address: 607, Precinct Building 3, Dubai International Financial Centre, P.O. Box 12988, Dubai, UAE

TERMS AND CONDITIONS

- Registration confirmation is subject to seat availability. Registration will only be processed and confirmed upon receipt of fee in advance based on the request submitted to Dar Al Sharia.
- Payment can be made by cheque or bank transfer. A notification will be sent to you once payment has been received.
- Proposed fee is exclusive of all applicable taxes including value added taxes. A refund will be issued in the event of course cancellation or seat unavailability.
- The trainees will be informed if there is cancellation of a particular course due to lack of minimum registration.
- **Booking, Payment and Cancellation Policy:** By completing, signing and sending us this registration form you are confirming trainee(s) places on the course. You are also confirming your understanding of our cancellation policy provided below.
- **Cancellation by trainees:** If trainees cannot attend the course after registration, replacement participants are welcome. Otherwise, request in writing to cancel registration/s or transfer to a different course at least 15 days before the course start date to be eligible for a refund. Trainees who cancel within 15 days of the course start date, or who do not attend (in case of a no show), are liable to pay the full course fee and no refunds will be given. If a course is rescheduled for any reason, delegate bookings will be automatically transferred to the new course date.
- **Payment Terms:** All course fees are to be received before the course start date. Dar Al Sharia shall receive the full course fee with no deductions of any description. All transfer fees, taxes and levies (domestic or otherwise) shall be borne by the trainee or sponsoring organization.